

# Commonwealth Horizon Variable Annuity

Sub-Account Performance Summary as of June 30, 2024



PERFORMANCE DATA QUOTED REPRESENTS PAST PERFORMANCE AND DOES NOT GUARANTEE FUTURE RESULTS. Performance results include reinvestment of all distributions at net value. The investment return and principal value of an investment will fluctuate so that underlying fund shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted.

This material is authorized for distribution only when accompanied or preceded by a prospectus for the annuity being offered. The prospectus contains Investment objectives, risks, fees, charges, expenses, and other information regarding the variable annuity contract and the underlying investments, which should be considered carefully before investing. You should read the prospectus carefully before investing money. A prospectus may be downloaded from <https://cwannuity.se2.com> or may be obtained by contacting Commonwealth Annuity at 800-457-8803.

Standardized Performance is calculated quarterly and reflect performance of a \$1,000 investment from the inception date of the sub-account, based on the underlying funds' performance (including total annual fund operating expenses) adjusted to reflect the charges and expenses of the Horizon Variable Annuity including mortality & expense risk charge of 0.60%, administrative charge of 0.15% and annual contract fee of \$30.

Standardized Performance as of 06/30/2024

Investment Option	Sub-Account Inception Date	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>Large Cap Equity</b>							
Fidelity VIP Equity Income - Service Class 2	5/01/2010	5.82	12.30	3.01	7.13	4.95	7.10
Fidelity VIP II Contrafund - Service Class 2	5/01/2010	21.42	33.53	6.83	13.94	9.95	10.58
Fidelity VIP II Index 500 - Service Class 2	5/01/2010	11.65	20.20	5.59	11.24	9.34	10.51
Fidelity VIP III Growth Opportunities - Service Class 2	5/01/2010	20.85	34.92	(1.62)	15.36	14.66	15.11
FTVIP Franklin Mutual Shares VIP Fund - Class 2	5/01/2010	1.11	8.72	(0.28)	2.19	1.23	4.09
Goldman Sachs VIT Large Cap Value - Service Class	9/01/2007	5.13	12.33	3.53	6.08	3.67	1.94
Goldman Sachs VIT Strategic Growth - Service Class	9/01/2007	13.50	23.53	2.36	12.76	11.20	7.70
Goldman Sachs VIT U.S. Equity Insights - Service Class	5/01/2010	13.10	22.08	4.46	10.19	8.41	10.14
Invesco V.I. American Franchise Fund - Series II	5/01/2010	19.21	29.87	1.24	12.61	10.08	11.00
Invesco V.I. Core Equity Fund - Series II	5/01/2010	11.75	17.26	3.15	8.70	4.51	6.43
Janus Henderson Forty Portfolio - Service Shares	5/01/2010	15.78	27.48	1.17	12.56	12.71	11.44
<b>Mid Cap Equity</b>							
AB VPS Discovery Value Portfolio - Class B	5/01/2010	(0.97)	8.25	(1.58)	4.42	3.07	5.76
Fidelity VIP III Mid Cap - Service Class 2	7/17/2009	6.23	12.71	1.01	7.08	4.84	8.84
Goldman Sachs VIT Mid Cap Growth - Service Class	5/01/2010	0.24	5.45	(6.10)	5.78	5.98	8.05
Goldman Sachs VIT Mid Cap Value - Service Class	7/17/2009	0.62	5.99	1.10	6.19	3.74	9.02
Invesco V.I. Main Street Mid Cap Fund - Series II	6/02/2014	1.40	4.97	(1.28)	4.64	2.46	2.66
Janus Henderson Enterprise Portfolio - Service Shares	5/01/2010	2.02	6.21	(0.55)	5.55	9.02	10.55
Janus Henderson Mid Cap Value Portfolio - Service Shares	9/01/2007	2.82	9.81	1.56	3.66	3.24	3.51
Pioneer Mid-Cap Value VCT Portfolio - Class II	5/01/2010	(0.80)	5.71	1.73	5.22	2.73	5.08
Pioneer Select Mid Cap Growth VCT Portfolio - Class I	5/01/2010	8.53	13.28	(8.31)	4.10	6.01	7.83
<b>Small Cap Equity</b>							
AB VPS Small Cap Growth - Class B <sup>1</sup>	5/01/2010	3.13	4.07	(13.21)	2.42	5.59	9.39
Fidelity VIP Disciplined Small Cap - Service Class 2	5/01/2010	0.74	10.27	(3.58)	5.48	3.90	6.88
FTVIP Franklin Small Cap Value VIP Fund - Class 2	7/17/2009	(1.81)	4.88	(1.65)	5.33	3.10	8.68
Goldman Sachs VIT Small Cap Equity Insights - Service Class	9/01/2007	3.37	11.06	(3.19)	4.22	4.46	4.08
MFS VIT New Discovery Series - Service Class	7/17/2009	(0.81)	2.03	(13.29)	2.02	4.59	10.09
Invesco V.I. Main Street Small Cap Fund - CL 2	5/01/2010	(0.72)	6.92	(2.39)	6.65	5.16	7.82
<b>International/Global Equity</b>							
AB VPS International Value - Class B	5/01/2010	1.03	2.44	(2.66)	0.78	(2.58)	(1.44)
Fidelity VIP Overseas - Service Class 2	5/01/2010	4.38	9.14	(2.34)	3.97	1.69	3.30
FTVIP Franklin Mutual Global Discovery VIP Fund - Class 2	5/01/2010	0.04	8.31	2.94	4.09	1.73	4.19
FTVIP Templeton Growth VIP Fund - Class 2	5/01/2010	2.85	10.40	(0.49)	2.39	(0.95)	2.60
Goldman Sachs Dynamic Global Equity Fund - Class A <sup>2</sup>	9/01/2007	8.10	14.64	0.25	6.20	4.44	1.29
Goldman Sachs VIT International Equity Insights - Service Class	9/01/2007	4.80	10.74	(0.38)	2.97	(0.54)	(3.41)
Invesco V.I. Global Fund - CL 2	5/01/2010	10.43	20.36	(2.06)	7.05	5.73	7.05
<b>Specialty/Sector Funds</b>							
Goldman Sachs Global Real Estate Securities Fund - Class A	4/22/2022	(7.69)	0.60	-	-	-	(13.66)
Goldman Sachs Real Estate Security - Class A <sup>2</sup>	5/01/2010	(4.87)	2.78	(4.87)	(0.68)	1.25	4.28
Goldman Sachs Technology Opportunities - Class A <sup>2</sup>	5/01/2010	15.40	31.48	2.05	13.91	14.01	12.84
Invesco V.I. Health Care Fund - Series II	5/01/2010	9.32	8.99	(1.82)	4.48	3.59	7.33
MFS VIT Utilities Series - Service Class	5/01/2010	(1.45)	(3.15)	(0.30)	1.66	0.87	5.28
The 7-Day annualized Subaccount yield as of 06/30/2024 is 4.07%, which more closely reflects current earnings.							
<b>Fixed Income</b>							
Fidelity VIP Strategic Income - Service Class 2	7/17/2009	(1.02)	4.03	(4.11)	(1.53)	(1.18)	1.32
Goldman Sachs VIT Core Fixed Income - Service Class	9/01/2007	(4.23)	(1.29)	(7.66)	(4.27)	(2.85)	(1.22)
Invesco V.I. Global Strategic Income Fund - CL 2	5/01/2010	(4.05)	0.25	(5.96)	(4.84)	(3.46)	(1.69)

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Sub-Account Performance Summary as of June 30, 2024



Standardized Performance as of 06/30/2024

Investment Option	Sub-Account Inception Date	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
<b>Asset Allocation</b>							
Fidelity VIP Freedom 2010 - Service Class 2	5/01/2010	0.03	3.45	(4.42)	0.15	0.51	2.02
Fidelity VIP Freedom 2015 - Service Class 2	5/01/2010	0.98	4.88	(3.92)	1.15	1.29	2.69
Fidelity VIP Freedom 2020 - Service Class 2	5/01/2010	1.95	6.38	(3.46)	2.09	1.95	3.42
Fidelity VIP Freedom 2025 - Service Class 2	5/01/2010	2.90	7.60	(3.00)	2.86	2.50	4.27
Fidelity VIP Freedom 2030 - Service Class 2	5/01/2010	3.64	8.74	(2.50)	3.77	3.29	4.96
Fidelity VIP Freedom 2035 - Service Class 2	5/01/2010	5.11	10.82	(1.56)	5.33	4.28	5.93
Fidelity VIP Freedom 2040 - Service Class 2	5/01/2010	6.92	13.32	(0.40)	6.67	4.94	6.44
Fidelity VIP Freedom 2045 - Service Class 2	5/01/2010	7.60	14.21	(0.04)	6.90	5.06	6.59
Fidelity VIP Freedom 2050 - Service Class 2	5/01/2010	7.59	14.21	(0.03)	6.90	5.05	6.61
Fidelity VIP Freedom Income - Service Class 2 <sup>3</sup>	7/17/2009	(0.96)	2.07	(4.81)	(1.16)	(0.81)	0.60
FTVIP Franklin Income VIP Fund - Class 2	5/01/2010	(0.21)	4.47	(0.17)	1.61	0.41	2.92
Goldman Sachs Balanced Strategy - Class A <sup>2</sup>	9/01/2007	1.30	6.38	(3.16)	0.91	(0.01)	(0.24)
Goldman Sachs Growth & Income Strategy - Class A <sup>2</sup>	9/01/2007	3.78	9.36	(1.70)	3.16	1.60	0.19
Goldman Sachs Growth Strategy - Class A <sup>2</sup>	9/01/2007	6.16	12.48	(0.54)	5.14	3.12	0.49
Goldman Sachs VIT Trend Driven Allocation - Service	5/22/2012	5.67	9.81	(1.63)	1.46	0.02	1.41
Invesco V.I. Equity and Income Fund - Series II <sup>4</sup>	4/26/2024	-	-	-	-	-	(2.19)

<b>Money Market</b>							
Goldman Sachs VIT Government Money Market - Service	9/01/2007	(0.89)	1.30	(0.97)	(2.02)	(3.03)	(3.96)
7-Day Current Yield 4.20%							
7-Day SEC Effective Yield†: 4.29%							

**An investment in a Money Market Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the portfolio seeks to preserve the value of your investment at \$1.00 per share (unit), it is possible to lose money by investing in the fund.**

This material is intended to provide educational information regarding the features and mechanics of the product and is intended for use with the general public. It should not be considered, and does not constitute, personalized investment advice. The issuing insurance company is not an investment adviser nor registered as such with the SEC or any state regulatory authority. It's not acting in any fiduciary capacity with respect to any contract and/or investment.

Since inception returns are cumulative for investment options in existence for less than one year. Total return includes capital appreciation (depreciation), realized gains (losses), plus dividends or interest income.

Variable annuities are long term vehicles designed for retirement purposes. Withdrawals or surrenders may be subject to surrender charges. Amounts withdrawn may be subject to ordinary income tax, and if taken prior to 59½, a 10% IRS penalty may also apply. Withdrawals have the effect of reducing the death benefit, any living benefits and cash surrender value. Variable annuities are sold by prospectus. Please refer to the appropriate prospectus for more complete information, including fees, limitations, age restrictions and risk factors that may apply. **You should read the prospectus carefully before purchasing a contract.**

Investing in an annuity through a tax-advantaged retirement plan such as an IRA provides no additional tax advantage from the annuity, and should only be considered if it makes sense because of the annuity's other features, such as lifetime income payments or death benefit protection.

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The investment options listed have certain associated risks. For more information about these risks, and to learn more about each investment option's investment objective, charges and expenses, please refer to the prospectus.

<sup>1</sup>Effective January 31, 2013, the AllianceBernstein VPS Small Cap Growth Portfolio is closed to new and subsequent Premium Payments and transfers of Contract Value.

<sup>2</sup>This sub-account invests in a publicly available fund, and is only available as an investment option for Qualified Contracts.

<sup>3</sup>Effective June 7, 2024, Fidelity VIP Freedom 2005 PortfolioSM merged into the Fidelity VIP Freedom Income PortfolioSM.

<sup>4</sup>Effective April 26, 2024, the Invesco V.I. Conservative Balanced Fund merged into the Invesco V.I. Equity and Income Fund.

† The 7-Day SEC Effective Yield more closely reflects current earnings of the Goldman Sachs VIT Government Money Market (Class S).

Horizon is a flexible premium variable annuity issued by Commonwealth Annuity and Life Insurance Company, 20 Guest Street, Brighton, MA 02135. Horizon is underwritten and distributed by Global Atlantic Distributors, LLC.

Global Atlantic Financial Group (Global Atlantic) is the marketing name for The Global Atlantic Financial Group LLC and its subsidiaries, including Commonwealth Annuity and Life Insurance Company, Forethought Life Insurance Company and Accordia Life and Annuity Company. Each subsidiary is responsible for its own financial and contractual obligations.